

18 October 2016

Suncorp Bank announces leading Home Loan rates from 3.71% p.a.

Suncorp Bank has today announced changes to its retail home lending special offers, improving variable discounts for new customers across its *Better Together* Back to Basics and Home Package Plus offers.

The *Better Together* specials deliver exceptional value for new retail customers, with discounted variable rates starting from just 3.71% p.a. on new owner-occupied Back to Basics home loans of at least \$150,000 (maximum LVR of 90%) and 3.98% p.a. on equivalent new investment loans.

Suncorp Banking & Wealth CEO David Carter said the special offers provide customers with even greater value and choice as we approach the end of the calendar year.

“The *Better Together* specials provide customers with some of the most competitive variable interest rates in the market, supported by great service, product features and access to benefits from across Suncorp,” Mr Carter said.

“As well as a great rate, *Better Together* also includes transactional banking, savings on fees, and home and contents insurance* from Suncorp, Australia’s General Insurance Company of the Year**.

“We have waived the upfront loan establishment fee and there are no ongoing account keeping fees on the new Back to Basics home loan and transaction account (an essential requirement of the offers).

“We are also offering new Standard Variable discounts on the fully featured Home Package Plus, complemented by competitive 2 and 3 Year Fixed Rates (starting from just 3.64% p.a. for owner-occupiers and 3.89% p.a. for investors).

“This offers greater choice for new customers and will support them in making their next property move.”

Effective 18 October 2016, the Back to Basics special offers are:

Product	Loan Purpose	LVR	New loan amount	Interest rate	Comparison rate
<i>Back to Basics Home Loan</i>	<i>Owner-occupied</i>	≤90% (inclusive LMI)	≥\$150,000	3.71% p.a.	3.72% p.a.
		90% - ≤95% (inclusive LMI)		3.98% p.a.	3.99% p.a.
	<i>Investment</i>	≤90% (inclusive LMI)		3.98% p.a.	3.99% p.a.
<i>An Everyday Options transaction account will be opened for all new home loan applications where the applicant does not already hold a Suncorp Bank transaction account</i>					
Optional: *Up to 15% discount on the 1 st year premium for Suncorp Home & Contents or Landlord insurance					

Effective 18 October 2016, the Home Package Plus special offers are:

Product	Loan Purpose	LVR	New loan amount	Interest rate	Comparison rate
<i>Home Package Plus Standard Variable</i>	<i>Owner-occupied</i>	≤90% (inclusive LMI)	\$150,000 - \$499,999	3.95% p.a.	4.34% p.a.
			≥ \$500,000	3.85% p.a.	4.24% p.a.
<i>Investment</i>			4.09% p.a.	4.48% p.a.	
<i>Home Package Plus 2 or 3 Year Fixed</i>	<i>Owner-occupied</i>		≥ \$150,000	3.64% p.a.	4.29% p.a. (2 year) 4.26% p.a. (3 year)
	<i>Investment</i>			3.89% p.a.	4.44% p.a. (2 year) 4.43% p.a. (3 year)

ENDS

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About Suncorp:

Suncorp Group includes leading general insurance, banking, life insurance and superannuation brands in Australia and New Zealand. The Group has 13,500 employees and relationships with nine million customers. Suncorp Group Limited is a Top 20 ASX-listed company with \$94 billion in assets. Suncorp Bank is Australia's leading regional bank servicing more than one million personal, SME and agribusiness customers.

Lending and Deposit products are provided by Suncorp-Metway Ltd ABN 66 010 831 722 Australian Credit Licence 229882 ("Suncorp Bank") to approved applicants only. Terms, conditions, fees and charges apply and are available upon request.

*Offer is available to newly approved Suncorp Bank Back to Basics home loan customers who choose to purchase a new to Suncorp Insurance Home & Contents or Landlord & Contents Insurance policy within 90 days of the settlement of the new Back to Basics home loan insuring the property in respect of which the loan applies. Not available on existing policies or on current or subsequent renewals. Home & Contents, and Landlord & Contents Insurance issued by AAI Limited ABN 48 005 297807 trading as Suncorp Insurance. Please read the relevant Product Disclosure Statement before you make any decisions regarding these products. Discount not available online.

**Suncorp named 2016 General Insurance Company of the Year by AB+F